DESCRIPTION OF AGENDA
ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MAHARAKSA BIRU ENERGI TBK.

In connection with the planned Annual General Meeting of Shareholders ("**AGMS**") and Extraordinary General Meeting of Shareholders ("**EGMS**") of PT Maharaksa Biru Energi Tbk. ("**the Company**") on **Wednesday, July 22, 2026**, the Company will announce through the Central Securities Depository of Indonesia website, the Indonesia Stock Exchange website (Electronic Reporting System), and the Company website:

- Notice regarding **the Company AGMS** and **EGMS** plans on June 08, 2026.
- Announcement regarding **the Company AGMS** and **EGMS** plans on June 15, 2026.
- Invitation regarding **the Company AGMS** and **EGMS** plans on June 30, 2026.

By observing the following conditions :

- Law **No. 40 of 2007** dated 16 August 2007 concerning Limited Liability Companies;
- OJK Regulation **No. 15/POJK.04/2020** concerning Plans and Organizing of a Public Company Shareholders General Meeting;
- **The Company** Articles of Association as contained in the Deed of Decree of the Meeting of Amendment to **the Company** Articles of Association **No. 09 dated 27 Januari 2023** made before the Notary Andalia Farida S.H., M.H. Notary in Jakarta.

The Company submits an explanation for each agenda item of the **AGMS** and **EGMS**, as follows:

<u>Agenda AGMS:</u>

1). Approval of **the Company** Financial Statements and Annual Report for the 2025 financial year and Ratification of **the Company** Balance Sheet and Profit and Loss Calculation for the financial year ending 31 December 2025 as well as granting full release from responsibility (Acquit et de charge) to **the Company** Board of Commissioners and Directors for supervisory and management actions carried out in the financial year ending December 31, 2025.

2). Approval of the determination of the use of **the Company** net profit (loss) for the financial year ending 31 December 2025.

3). Appointment of a Public Accountant to examine or audit **the Company** books for the 2026 fiscal year and granting authority to **the Company** Board of Directors to determine the amount of the Public Accountant honorarium.

4). Granting power and authority to **the Company** Board of Commissioners to determine honorarium, salary, allowances, bonuses and/or other remuneration for members of **the Company** Board of Directors and Board of Commissioners.

PT MAHARAKSA BIRU ENERGI TbK.
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5). Report on the realization of use of funds from limited public offering I in accordance with POJK No. 30/POJK.04/2015 concerning Report on the Realization of Use of Public Offering Proceeds ("POJK 30/2015").

Explanation of AGMS agenda items:

1). Meeting Agenda items 1 to 4 agenda of the Meeting is a routine agenda which is discussed and decided at the AGMS in accordance with the provisions in **the Company** Articles of Association, Law no. 40 of 2007 concerning Limited Liability Companies and POJK no. 15/POJK.04/2020 concerning Planning and Organizing General Meetings of Shareholders of Public Companies.

2). The 5th Meeting Agenda is required based on POJK 30/2015.

Agenda of the EGMS:

Approval of Changes to the Company Management.

Explanation of EGMS agenda items:

Based on the provisions of **POJK** No. 33/POJK.04/2014 concerning the Board of Directors and Board of Commissioners of Issuers or Public Companies and in accordance with Article 11 paragraph 19 of **the Company** Articles of Association, which stipulates that the resignation of a member of the Board of Directors is valid if it has been approved by the General Meeting of Shareholders.