



**DESCRIPTION OF AGENDA
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MAHARAKSA BIRU ENERGI TBK
DATED JUNE 22, 2023**

In connection with the plan to hold the Extraordinary General Meeting of Shareholders (“EGMS”) of PT Maharaksa Biru Energi Tbk (“the Company”) on **Thursday, June 22, 2023**, the Company has announced through the KSEI website, the Stock Exchange website and the Company website :

- Notification of the Company's planned EGMS on May 8, 2023.
- Announcement of the Company's EGMS plan on May 16, 2023.
- Invitations to attend the EGMS of the Company on May 31, 2023.

By observing the following conditions:

- Law **No. 40 of 2007** dated 16 August 2007 concerning Limited Liability Companies;
- OJK Regulation **No. 15/POJK.04/2020** concerning Plans and Organizing of a Public Company Shareholders General Meeting;
- The Company's Articles of Association as contained in the Deed of Decree of the Meeting of Amendment to the Company's Articles of Association No. 09 dated 27 January 2023 made before the Notary Andalia Farida S.H., M.H. Notary in Jakarta.

The Company submits an explanation for each agenda item of the EGMS, as follows:

1. First agenda item

Approval of the Plan to Increase Capital Without Pre-emptive Rights (“HMETD”) in accordance with POJK 14.

Explanation

This Meeting will be held in order to comply will OJK Regulation No. 38/POJK.04/2014 regarding Capital increase by Public Company without Pre-emptive rights as amended by OJK Regulation No. 32/POJK.04/2015 regarding Capital Increase by Public Company with Pre-emptive Rights and lastly amended by POJK.14/POJK.04/2019 regarding Capital Increase by Public Company without Pre-emptive Rights (“POJK.14/2019”). Which is subject to amendment of article 4 paragraph (2) of the Company’s Article of Association related to realization of capital increase without pre-emptive rights. This Agenda requires the approval the Independent Shareholders. Information disclosure (“Keterbukaan Informasi”) related to this capital increase without pre-emptive rights has been announced on Tuesday, May 16, 2023.

PT MAHARAKSA BIRU ENERGI TBK.

Treasury Tower 15th Floor, suite A-B-M-N, District 8 SCBD Lot 28, Jl. Jenderal Sudirman Kav.52-53 Jakarta Selatan 12190
T: +62 21 5010 5555 | E: info@maharaksabiru.com | W: maharaksabiru.com